

Hotel Astor. Mr. Bache said the system is undermining business morale, and that it is so burdensome the most upright business men must employ experts to reduce the burden within the construction of the law, while the dishonest use every means to evade the tax.

onits taxes, surtaxes, and all excise, special and stamp taxes of the revenue act of 1918, substituting a gross sales tax, which he also termed a "gross remover tax." This would fall on all the and Mr. Baugh thought it an ex-

**DIVIDENDS AND INTEREST.**

any  
LIAM STREET  
City  
n July are payable at this  
1st, 1920, as follows:

1. **W. S. Safe Company**  
 2. **National Starch Company**  
 3. **W. Castle & Shenango Valley Railroad Company**  
 4. **New York & Cuba Mail Steamship Co.**  
 5. **Man, City of**  
 6. **John W. Watson, Commissioner of Public Lands**

utes water Company of Okaloosa  
 dinmont & Northern Railway Company  
 ular Science Publishing Company  
 tsmouth & Suffolk Water Company  
 dmmond Beach & Railway Company  
 ta Lucia Company  
 ron Railway Company  
 thern Public Utilities Company  
 th Kuba Water Company Consolidated

Louis & Cairo Railroad Company  
 Road Avenue Railroad Company 5%  
 on Depot Company, Columbus, Ohio  
 on Utilities Company  
 Warren Water Company (Issue of July  
 1897)  
 Warren Water Company (Issue of July

1908)  
 Wyne Cotton Mills  
 Washington Water Power Company  
 Edward Iron Company  
 JULY 2ND, 1930  
 St. Louis & Granite City Water Co.  
 County of Vanderburgh, Indiana  
 JULY 15TH, 1930

Minneapolis, Lyndale & Minnetonka Railway Company and Minneapolis Street Railway Company  
 Paul City Railway Company  
 JULY 20TH, 1920  
 Minneapolis Water Works Company  
 ...ds  
 W. Woolworth Co. Preferred

East Simons Manufacturing Company  
JULY 6TH, 1920  
Detroit, Hillsdale & South Western Rail-  
road Company

W. H. Vulcan Detinning Company  
DIVIDEND NOTICE.

The Board of Directors has this day de-  
clared the following dividends on the Seven  
Cent. (7%) Cumulative Preferred Stock  
the Company, payable July 20, 1920, to  
holders of record at 3 P. M. July 14,  
1920:

A current quarterly dividend of One  
Three-Fourths Per Cent. (13/4%).  
A dividend of One Per Cent. (1%) on  
amount of dividend arrearages.

The transfer books will be closed on July  
1920, at 3 P. M., and will be reopened  
July 15, 1920, at 10 A. M.

**E. VULCAN DETINING COMPANY,**

By CHARLES E. UTHAM, Secretary,  
New York, N. J., June 23, 1920.

**MEXICAN EAGLE OIL COMPANY,  
LIMITED**

**A. MEXICANA DE PETROLEO "EL  
AGUILA" S. A.)**

Interim dividend of 6% has been de-  
clared and will be paid, on and after July  
1, 1920, at the rate of 25.85 cents per  
share, on presentation of Preference Share  
Certificate No. 21 and / or Ordinary Share  
Certificate No. 14, at the American Exchange  
National Bank, 128 Broadway, New York.

**HERBERT J. GARR.**

Attorney-in-fact for  
**WHEATHALL SECURITIES CORPORATION,**  
 LIMITED  
 (London Financial Agents),  
 New York, June 26th, 1920.

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**COLUMBIA-KNICKERBOCKER TRUST**  
**COMPANY**  
 BENEFICIAL CERTIFICATES.  
 69 Broadway.  
 New York, June 17, 1920.

The Board of Directors of the Columbia  
 Trust Company have authorized the Trustees  
 of the Columbia-Knickerbocker Trust Com-

Beneficial Certificates to pay a dividend of Fifty Cents per share from the Income of the Trust, on June 30th, 1920, to the legitimate Holders of record as of the close of business June 21st, 1920.  
The Transfer Books will not close.  
R. I. CURRAN, Secretary.

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**United States Smelting  
Refining & Mining Co.**  
The Directors of the United States Smelting

ing & Mining Company have declared a  
terly dividend of 1 1/2 per cent. (\$7 1/2 cents  
share) on the **Preferred Capital Stock**,  
a dividend of 3 per cent (one dollar and  
cents per share) on the **Common Capital**,  
payable on July 15, 1920, to stock-  
holders of record at the close of business  
6, 1920.

**F. W. BATCHELDER, Treasurer.**

**Commercial Exchange Bank**  
New York, June 4, 1920.

Board of Directors has this day declared a semi-annual dividend of 10% and an dividend of 5% on the capital stock of Bank, payable July 1, 1920, to stockholders of record at the close of business 21, 1920.

GEORGE KERN, Cashier.

ELIJAH WHITMAN COMPANY, INC.  
PREFERRED DIVIDEND NO. 2.  
regular quarterly dividend of one and  
quarters per cent. (\$1.75 per share)  
been declared upon the preferred capital

of this Corporation, payable July 1, to stockholders of record at the close of business June 16, 1920.

NELSON A. HALLETT, Treasurer,  
15, 1920. 78 Chauncey Street,  
Boston, Massachusetts.

of The United Gas Improvement Co.  
W. Corner Broad and Arch Streets.  
Philadelphia, June 9, 1920.

Directors have this day declared a  
regular dividend of two per cent. (\$1.00 per  
share) on the Common Stock of this Com-  
pany, payable July 15, 1920, to stockholders  
of record at the close of business June 16, 1920.

Checks will be mailed. **I. W. MORRIS, Treasurer.**

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**SA CANE SUGAR CORPORATION.**  
The Holders of the 10 Year 7% Convertible Debenture Bonds, Dated January 1st, 1920, and the coupons of the Ten Year 7% Convertible Debenture Bonds of the Cuba Cane Sugar Corporation, due July 1, 1920, will be paid at the office of the Guaranty Trust Company, No. 140 Broadway, New York, N. Y., on or before **H. F. KROYER, Treasurer.**  
June 25th, 1920.

**THE HANOVER NATIONAL BANK**  
of the City of New York.  
New York, June 18, 1920.  
Board of Directors have this day de-  
clared a dividend of EIGHT PER CENT.,  
to be paid on and after July 1st, 1920. The  
certificates will remain closed from June  
1920, until that date.

WM. E. CARLE, JR., Cashier.

**ASHVILLE, CHATTANOOGA, & ST.  
LOUIS RAILWAY COMPANY.**  
coupons due July 1st, 1920, on the  
of this Company will be paid at the  
over National Bank, New York.

J. H. AMBROSE, Tryasurge,